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PATRIA HÄGGLUNDS RECEIVES A FURTHER ORDER FROM THE FINNISH DEFENCE FORCES

The Finnish Defence Forces (FDF) have awarded Patria Hägglunds an additional EUR 120 million order for the delivery of another 45 CV9030 infantry fighting vehicles. The vehicles will be delivered over the years of 2006 – 2007.

FDF selected CV9030 FIN from Patria Hägglunds Oy as the Infantry Fighting Vehicle of the Finnish Land Forces in the end of year 2000. The project consists of 57 vehicles, of which 28 vehicles have already been delivered to the Finnish customer.

Patria Hägglunds Oy, located in Finland is the main contractor for the CV9030 FIN Infantry Fighting Vehicles. Patria Oyj jointly owns Patria Hägglunds Oy with Alvis Hägglunds AB of Sweden. Alvis Hägglunds is responsible for the system integration and manufacture of the chassis for this procurement. Patria's Vehicles Business Area will make the turrets and carry out the final integration.

- The fact that the Finnish Defence Forces decided to place the additional order shows that our product fulfils the very tough Finnish customer demands as well as those of the harsh environment of the country. CV9030 FIN represents field proven state-of-the-art technology adjusted to the needs of the coming decades, says Mr Vesa Vuorenpää, President of Patria Hägglunds.

Sweden, Norway and Switzerland have previously selected CV90 as their Infantry Fighting Vehicle; almost 1000 CV90's are or will be in use in Europe in the near future. This gives the current and future customers considerable advantages, such as a broader base for sharing future upgrading investments and improved interoperability possibilities.

Patria is an internationally operating Aerospace and Defence Group with significant positions in the Nordic and Baltic Sea countries. Patria's main business areas are armoured wheeled vehicles, mortars and field gun systems and their life cycle support as well as life cycle support of helicopters and aircraft. Patria delivers European solutions to global markets such as Patria AMV and the AMOS New Generation Mortar system. Patria's owners are the Finnish State and EADS, European Aerospace, Defence and Space Company.

Patria Hägglunds Oy, based in Tampere and jointly owned by Patria of Finland and Sweden's Alvis Hägglunds AB, is responsible for co-ordination of the further development and international marketing of the AMOS new generation mortar system. In addition, the company delivers the CV9030 FIN Infantry Fighting Vehicles to the Finnish Defence Forces.

Alvis Hägglunds AB is wholly owned by Alvis plc. The Alvis Hägglunds Group comprises Alvis Hägglunds AB in Örnsköldsvik, Sweden and 50% stakes in HB Utveckling AB in Stockholm and Patria Hägglunds Oy, Finland. The Alvis Hägglunds Group employs around 1000 personnel and in 2003 had a turnover of 2,5 billion Swedish Kronor.